

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN of a Public Hearing to be held by the Bucks County Industrial Development Authority (“Authority”) with respect to a project involving the issuance of its manufacturing facility revenue note, series of 2019 (the “Note”) to refinance the Authority’s Mortgage Revenue Note, Series 2010 for the Project Owner; and finance the acquisition, construction furnishing, equipping and fixturing of the manufacturing facility at the Premises and costs associated therewith. The Hearing will be held on April 26, 2019 at 9:00 a.m., prevailing Eastern time, at the offices of the Authority’s Counsel, Begley Carlin & Mandio, LLP, 680 Middletown Boulevard, Langhorne, Pennsylvania 19047, at which time testimony and other comments from the public will be heard. Pertinent project information to be considered is as follows:

Project Owner: Abington Reldan Realty LP, a Pennsylvania limited partnership.

Operating Company: Abington Reldan Metals, LLC, a Pennsylvania limited liability company.

Amount of Tax-exempt Obligations: Not to exceed \$7,500,000.

Location of Project: 550 Old Bordentown Road, Fairless Hills, Falls Township, Bucks County, Pennsylvania (Tax Parcel No. 13-51-001-009) (“Premises”).

The Note will be a “qualified small issue bond” as defined in Section 144(a) of the Internal Revenue Code of 1986, as amended (the “Code”) issued to finance a manufacturing facility. The Project will be used by Abington Reldan Metals, LLC in its business of recovering precious metals through refining (including direct melting and other refining processes) recycling and de-manufacturing waste streams which may consist of electronic, industrial and post-consumer scrap.

The public hearing is being held through the Authority as the issuer of the proposed tax-exempt obligations and on behalf of the Board of County Commissioners as the elected governmental officials who must approve plan of finance and the issuance of such tax-exempt obligations in accordance with requirements of Section 147(f) of the Code.

The tax exempt obligations will not pledge the general credit of the Authority, the County of Bucks or Falls Township or the credit or taxing power of the Commonwealth of Pennsylvania or any political subdivision thereof.

This Notice is published in accordance with the public notice requirements of Section 147(f) of the Code, and the regulations thereunder.

Additional information concerning the above may be obtained from, and written comments should be addressed to, J. Peter Krauss, Bucks County Industrial Development Authority, 11 Welden Drive, Suite 100, Doylestown, Pennsylvania 18901; telephone: (267) 880-6071. In accordance with the Americans with Disabilities Act of 1990, the needs of persons requesting special accommodations (hearing or visually impaired) shall be met if Mr. Krauss is notified at least 48 hours prior to the public hearing at (267) 880-6071.

By: J. Peter Krauss, Executive Director, Bucks County Industrial Development Authority.
Bucks County Board of Commissioners,
Robert G. Loughery, Chairman
Charles H. Martin, Vice Chairman
Diane Ellis-Marseglia, LCSW