

BUCKS COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY

11 WELDEN DRIVE, SUITE 100
DOYLESTOWN, PENNSYLVANIA 18901

STEPHEN MARZULLO
CHAIRPERSON

Guidelines for Miscellaneous Fees Assessed by the Bucks County Industrial Development Authority*

Tax-Exempt Financing for small manufacturing facilities

Application Fee	\$2,000.00
Placement Fee (payable at closing)	
1% of amount financed (not to exceed \$50,000)	

Tax-Exempt Financing for Tax-Exempt Facilities:

Application Fee	\$2,000.00
Placement Fee -(payable at closing)	
1% of amount financed (not to exceed \$50,000)	

Sponsorship of PEDFA Projects..... 0.1% of loan amount

Revolving Loan Fund (Core Industry); Defense Conversion Loan Fund (New Economy); Bucks Renewed:

Application Fee:	
Loans up to \$200,000	\$750.00
Loans from \$200,001 to \$500,000	\$1000.00
Loans from \$500,001 and up	\$1500.00
Placement Fee (payable at closing)	1% of Loan payable at closing

Term Out of Outstanding Balance of Loan- 1% of outstanding balance

Taste and Tour Fees

Application Fee	\$250.00
Placement Fee	\$0
Attorneys Fees	\$500.00

Pennsylvania Redevelopment Assistance Capital Program (RACP) Grant

Application Fee: Non-refundable \$1000.00 payable at the time the BCIDA agrees to sponsor an application on behalf of a beneficial party

Program Fee: 1% of the financing amount payable at the first disbursement of funds, with a minimum fee of \$15,000. The fee covers BCIDA costs related to requirements for contract administration, accounting and annual audits. In the event that BCIDA is involved in active management of project, an additional fee will be negotiated.

Pennsylvania Department of Community and Economic Development (DCED) Grant

Application Fee: Non-refundable \$1000.00 payable at the time the BCIDA agrees to sponsor an application on behalf of a beneficial party

Closing Fee: 1% of the financing amount, with a minimum fee of \$10,000,

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payable at the first disbursement of funds. The fee covers BCIDA costs related to requirements for contract administration, accounting and annual audits.

Tax Increment Financing (TIF) Bond Financing

Application Fee: Fee of \$2000.00 payable at the time the BCIDA agrees to borrow funds or sponsor an application on behalf of a beneficial party. (Includes TEFRA advertisement when applicable).

Closing Fee:

New Issue:

1st and 2nd \$10 million: .3%

3rd \$10 million: .15%

Over \$30 million: .05%

Additional Fees: Annual fees to be determined based on scope and term. BCIDA shall be reimbursed for all expenses, including legal and consulting fees.

Termination and Deed of Conveyance.....	\$500.00
Subordinate Financing/Revisions to Collateral.....	\$250.00 up to \$1,000.00
Consent and Joinder to Mortgage	\$250.00 to \$500.00
Rights of Way (PECO, Aqua, etc.).....	\$250.00
Assignment of Installment Sale Agreement or Assignment of Note & Mortgage	\$500.00
Annual fee to hold title to the Premises after loan is paid off.....	\$500.00
Late fee on past due service charges to be billed at \$30/month	

*The Executive Director shall have the authority to modify the fee guidelines on a case by case basis, subject to the consent of the Board. The BCIDA fee shall be in addition to payment of BCIDA's attorney's fees for document preparation.