

# ECONOMIC DEVELOPMENT IN BUCKS COUNTY



## BUCKS<sup>2</sup> INVEST



BUCKS COUNTY  
Industrial Development Authority

**VISIT BUCKS COUNTY**  
*Pennsylvania*



**BUCKS COUNTY  
WORKFORCE  
INVESTMENT BOARD**

**TMA**  **BUCKS**  
A TRANSPORTATION MANAGEMENT ASSOCIATION



**CENTRAL**  **BUCKS**  
CHAMBER OF COMMERCE INC

**UPPER  
BUCKS  
CHAMBER  
OF COMMERCE**



# Bucks2Invest Financing Programs



The Bucks County Commissioners introduced a new initiative to focus County resources on ensuring continued and expanded economic prosperity in Bucks County titled "Bucks2Invest." As part of this initiative, the Commissioners directed the Bucks County Industrial Development Authority to administer the following financing programs:

## **Bucks Guaranteed**

Multi-use loan guarantee program backed by funds held by various county economic development agencies or lenders

## **Core Industry Fund**

Provide direct financial resources to small to medium sized businesses

## **Bucks Rebuilt**

Revitalization and reuse of older or underused industrial and commercial sites

## **New Economy Fund**

Direct public sector investments into private/public partnerships that promote new family sustaining jobs

## **Bucks Renewed**

Funding source for infrastructure in downtowns and Main Streets

## **Taste & Tour Bucks County**

Assist farmers, agri-business, farmers' markets and tourism

**VC4BC**  
(Venture Capital for Bucks County)

Joint venture with Ben Franklin Technology Partners  
utilizing a \$2 million Bucks County Retirement Fund investment

# BUCKS2INVEST PROJECTS

**Progress**  
Nov 2013 to May 2015

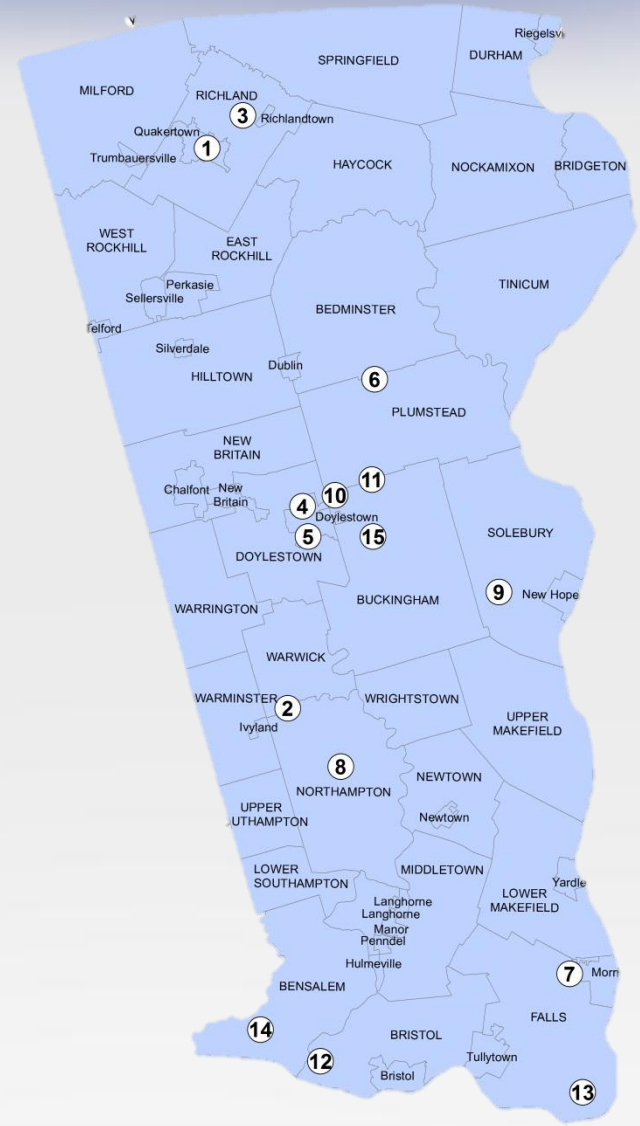
Private Investment  
**\$38,764,500**

Job Creation  
**239**

Loan Projects  
**\$4,939,500**

Job Retention  
**377**

No.	Project	Loan Program
1	Gorski Engineering, Inc.	Bucks Rebuilt/New Economy
2	Kampus Klothes	Tax Exempt Financing
3	Klover Contracting	Tax Exempt Financing/Core Industry
4	Doylestown Inn	Bucks Renewed
5	Doylestown Brewery	Core Industry/HUD
6	Freedom Millwork	Core Industry
7	Snipes Farm & Education Center	Taste & Tour
8	Richboro School House	Bucks Renewed
9	CRO Analytics	VC4BC
10	OrthogenRx	VC4BC
11	Brad's Raw Foods	VC4BC
12	Neshaminy Creek Brewing	Core Industry/HUD
13	Keystone NAP	New Economy/Bucks Guaranteed
14	School Lane Charter School	Tax Exempt Financing
15	McArdle's Holiday Tree Farm	Taste & Tour



# BUCKS2INVEST'S FIRST LOAN PROJECT

## *Best Made Center, Quakertown Borough*



- \$5 million renovation project that when complete will generate approximately 40 new jobs while retaining 107
- Repurposed a 60,000 square foot building Synergis occupies 33,000 square feet
- Owner/Developer Gorski Engineering received \$470,000 in low-interest loans through New Economy Fund and Bucks Rebuilt Program

# BUCKS2INVEST LOAN PROJECT

## *Keystone NAP, Falls Township*

- \$12 million renovation project that will create 100 new jobs
- Repurposing 62,500 square foot building at the former USX site in Fairless Hills for an advanced Enterprise Data Center using newly installed fiber optics to the KIPC
- Keystone NAP received \$500,000 in low-interest loans through the New Economy Fund and a loan guaranty of \$1.5 million



**SELLERSVILLE**  
**BUSINESS CAMPUS**  
**SELLERSVILLE BOROUGH**  
**BUCKS COUNTY**



# Former AMETEK Site Sellersville Borough



- **Sellersville Business Campus**  
44-acre site, 6 shovel-ready lots
- **\$4.5 million Pennsylvania Business**  
in our Sites loan from DCED for land  
purchase and site preparation
- **Approved 5-year, 100% LERTA =**  
approximately \$200,000 in savings  
on building construction



# WORKFORCE TRAINING IN BUCKS COUNTY



Metal Fabrication Training  
Bucks County Community College  
Bristol Township

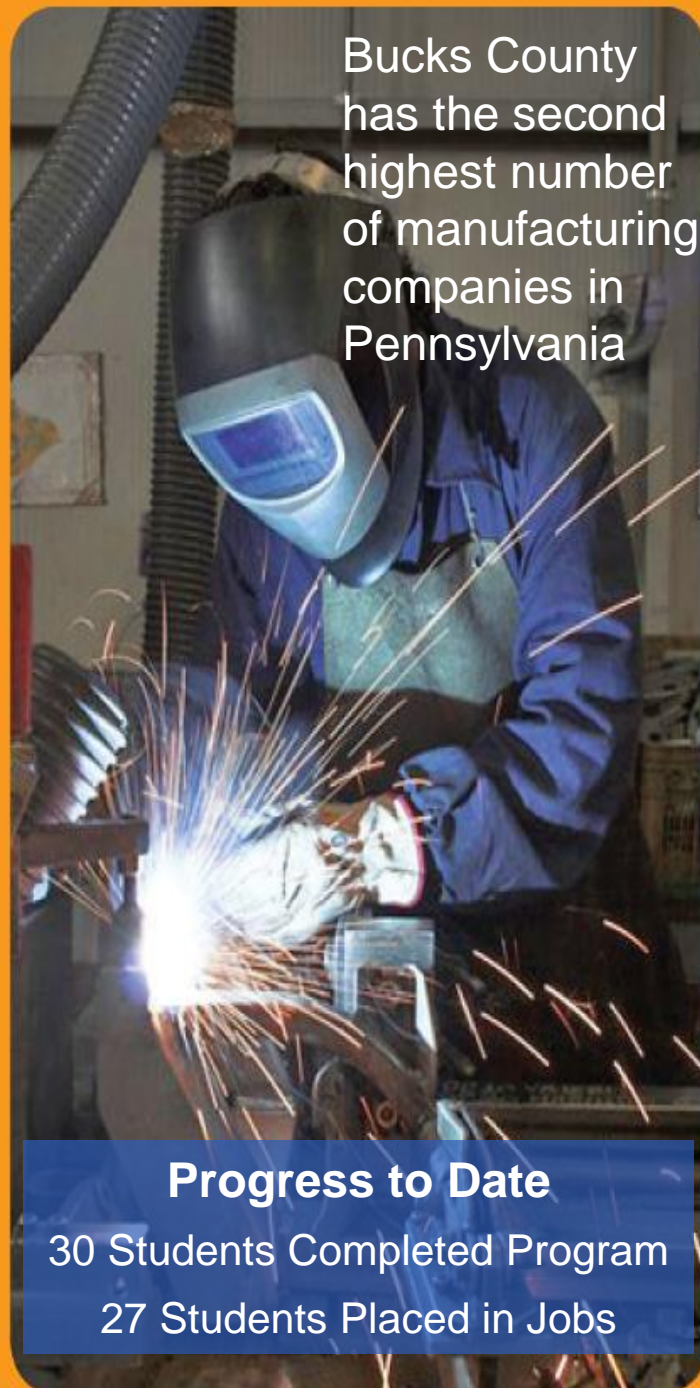
# WORKFORCE DEVELOPMENT

## *Bucks County Community College's Metal Fabrication Training Program*

- Program offered to unemployed/underemployed residents through Community Development Block Grant provided by Bucks County Commissioners
- Fill much needed positions in 45 manufacturing companies in Bucks County
- Provide training for 40+ individuals during three training program sessions
- Held at College's Advanced Manufacturing Training Center in Bristol
- Training period in Fall 2014 - Summer 2015



Bucks County has the second highest number of manufacturing companies in Pennsylvania



### Progress to Date

30 Students Completed Program

27 Students Placed in Jobs

# BUCKS COUNTY BOARD OF COMMISSIONERS



**Robert G. Loughery**  
Chairman



**Charles H. Martin**  
Vice Chairman



**Diane M. Ellis-Marseglia, LCSW**