



Interest Rates and Loan Terms

While loan rates, terms, and conditions are determined on a case-by-case basis, based upon the financial strength of the borrower and the underwriting principals, the overall mission of the Bucks County Industrial Development Authority (BCIDA) is to actively promote a strong and vibrant economy through new business investment and robust job creation and retention. For that reason, our underwriting allows for a greater risk than commercial banks will generally accept and loans made by the BCIDA involve discounted financing, ordinarily ½ percent below the current prime rate, with an amortization or repayment schedule tied to the life of the asset. Generally the rates and terms are as follows:

Land & Building	20 year amortization with 10 year balloon payment
Machinery & Equipment	7 year amortization with 5 year balloon payment
Working Capital	5 year amortization with 3 year balloon payment

Fees

Non-Refundable Application Fee as follows:

Loans up to \$100,000	\$250.00
Loans up to \$200,000	\$750.00
Loans from \$200,001 up to \$500,000	\$1,000.00
Loans from \$500,001 and up	\$1,500.00

Placement Fee

One percent (1%) of loan payable at closing (may be modified upon approval of the BCIDA) in addition to related and necessary legal fees, including document preparation and processing.