

NOTICE OF JOINT PUBLIC HEARING

BUCKS COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY

NOTICE IS HEREBY GIVEN that the Bucks County Industrial Development Authority (the “Authority”), will hold a joint public hearing on behalf of the County Commissioners of Bucks County and on behalf of the County Commissioners of Montgomery County, Pennsylvania. The public hearing will occur on **November 30, 2020**, at the **offices of the Begley, Carlin & Mandio LLP at 680 Middletown Boulevard, Langhorne, PA at 9 a.m.**, prevailing time, in connection with the proposed issuance by the Authority of its tax-exempt hospital revenue bonds pursuant to a plan of finance in one or more series (the “2021 Bonds”) in the aggregate principal amount not to exceed \$345,400,000. Due to the Covid-19 pandemic, in lieu of participating in person at the hearing, the meeting is also open to the public via conference call through the use of a toll free call-in number. The toll-free call-in number is **+1 (888) 857-7121** and the conference code is **2158648513**.

Project Owners and Users: The 2021 Bonds will be issued as qualified 501(c)(3) bonds, as defined in Section 145 of the Internal Revenue Code of 1986, as amended (the “Code”) and the proceeds therefrom will be used for: (i) the payment or reimbursement for the costs of construction and equipping of a new inpatient care building located on Grand View Hospital’s (“Hospital”) Main Campus consisting of an approximate 190,156 square foot new building with minor renovations to existing adjacent buildings; (ii) the reimbursement for the payment of capital and otherwise qualifying expenditures at the Hospital’s Main Campus and at its other facilities and sites (listed in numbers 2 through 5 below) within Bucks County, Pennsylvania; (iii) the current refunding of the Authority’s outstanding Hospital Revenue Bonds (Grand View Hospital), Series A of 2008 (the “2008A Bonds”) and Series B of 2008 (the “2008B Bonds,” and together with the 2008A Bonds, the “2008 Bonds”); (iii) the funding of certain reserves or the payment for credit facilities for such reserves, if necessary; (iv) the provision of capitalized interest; (v) payment to insure all or a portion of the Bonds; (vi) payment of the costs associated with terminating two of the Hospital’s outstanding fixed payer swaps; and (vii) the payment of costs and expenses of issuance of the Bonds ((i) through (vii) is collectively referred to as the “Project”).

The proceeds of the 2008 Bonds were used to finance or refinance: (A) the construction of renovations and improvements to the Hospital’s existing facilities at its Main Campus, (B) the purchase and installation of capital equipment at the Hospital’s Main Campus, (C) to refund the Authority’s outstanding Hospital Revenue Bonds, Series of 2004 issued for the benefit of the Hospital the proceeds of which were used for renovations and improving facilities at the Hospital’s Main Campus, constructing the Sellersville Outpatient Center and constructing the Harleysville Outpatient Center, and acquiring and installing new machinery and equipment at various Hospital locations.

The Hospital is a Pennsylvania not-for-profit corporation which is exempt from federal income tax as an organization described in Section 501(c)(3) of the Code.

Project Addresses: The projects to be financed or refinanced with proceeds of the 2021 Bonds are located at the following addresses: