

BUCKS COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY

November 3, 2022

Agenda

1. Roll Call
2. Public Comment
3. Approval of Minutes of Meeting – October 6, 2022 (Attachment #1)
4. Treasurer’s Report
 - a. Financial Statements – October 6, 2022 (Attachment #2)
 - (Loan Activity Statement on gold paper) n/a
 - b. Payment of Bills – October 6, 2022 (Attachment #3)
5. Executive Director’s Report
 - a. Approval to Establish a Revolving Loan Fund through the US Department of Agriculture's (USDA) Intermediary Relending Program (IRP)
 - b. Approval of \$100,000 Loan from EDA CARES Act COVID-19 RLF for Saint Rocco’s Treats
 - c. Approval of \$35,402.21 additional capital loan for M&A Concepts LLC from HUD CORE II RLF
 - d. Approval of \$75,000 Loan from EDA CARES Act COVID-19 RLF for Impact Wrap LLC
 - e. Approval of Loan Modification for Naked Brewing Co. from HUD CORE II
 - f. Approval of Loan Modification for Trolley Barn from HUD CORE I and EDA New Economy
 - g. Approval of Loan Modification for Dublin Town Center Line of Credit from Bucks Rebuilt
 - h. Approval to Purchase a \$750,000 US Treasury Bill (1-Year duration at est. 4% Interest Rate) from BCIDA General Fund Reserves through C&N Bank
 - i. Approval of 2023 Bucks County Industrial Development Authority Meeting Schedule
 - j. Review of Proposed 2023 Bucks County Industrial Development Authority Budget
6. Solicitor’s Report
 - a. Update on tax-free financing projects for Community Welfare Council/Pickering Manor, Tesco/Grundy Commons and Kampus Klothes
 - b. Update regarding IRS examination of tax-exempt bonds for Empire Abrasives Equipment Company LP, Series 2015
7. Unfinished Business:
8. Adjournment