

# BUCKS COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY

April 6, 2023

## Agenda

1. Roll Call
2. Public Comment
3. Approval of Minutes of Meeting – March 2, 2023 (**Attachment #1**)
4. Treasurer’s Report
  - a. Financial Statements – March 2, 2023 (**Attachment #2**)
    - (Loan Activity Statement on gold paper) n/a
  - b. Payment of Bills – March 2, 2023 (**Attachment #3**)
5. Executive Director’s Report
  - a. Approval of \$100,000 Loan for Evrsy LLC from EDA New Economy Fund
  - b. Approval of \$25,000 Convertible Note for Simily LLC from HUD CORE II Fund
  - c. Approval of \$500,000 Loan for Mini Melts USA from Bucks Guaranteed Fund
  - d. Approval of \$75,000 Line of Credit for EmpathED LLC from Bucks Guaranteed Fund
  - e. Approval of Loan Terms Update for ATG Learning
  - f. Approval of Loan Restructuring for Saint Rocco's Treats
  - g. Approval of FY2022 Single Audit Contract with Mallie LLP
  - h. Approval of Doylestown Website Design Contract
  - i. Approval of BCIDA being named a Local Government Unit for PACE Financing Projects in Bucks County
  - j. Update of BCIDA Fee Schedule - PACE Financing Addition
  - k. Government Updates (Bonds/Feds/State)
  - l. Election of BCIDA Treasurer
6. Solicitor’s Report
  - a. Approval of resolution amending Lenape Valley Foundation Tax Refinancing Project of 2022 transitioning interest rate LIBOR to SOFR.
  - b. Universal Property Holdings Deed and Termination Agreement of the project located at 42 Newbold Road, Fairless Hills, PA.
  - c. Label King International – Termination of Equipment Installment Sale Agreement.
7. Unfinished Business:
8. Adjournment