

NOTICE OF PUBLIC HEARING

BUCKS COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY

NOTICE IS HEREBY GIVEN that the Bucks County Industrial Development Authority (the “Authority”), will hold a public hearing on Friday, March 7, 2025, at 9:00 A.M., local time, at the offices of Begley, Carlin & Mandio, LLP, Authority counsel, 680 Middletown Boulevard, Langhorne, PA, in connection with the proposed issuance by the Authority of its tax-exempt revenue bonds, in one or more series (the “Bonds”), in the aggregate principal amount of not more than \$25,000,000. The public hearing will be held by the Authority, as the issuer of the Bonds, and on behalf of Bucks County, Pennsylvania, as required by the Internal Revenue Code of 1986, as amended (the “Code”). This notice is published in accordance with the public notice requirements of Section 147(f) of the Code and regulations promulgated thereunder.

Owner: School Lane Charter School (the “**Charter School**”) is a public charter school duly organized and validly existing under the Pennsylvania Charter School Law (24 P.S. §17-1701-A, et seq.), a Pennsylvania nonprofit corporation and an organization described in section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “Code”). If issued, the Bonds are intended to be qualified 501(c)(3) Bonds pursuant to Section 145 of the Code.

Maximum Principal Amount of Issue: \$25,000,000.

Project Description: The project consists of: (i) financing or refinancing, as applicable, all or a portion of the costs relating to or associated with (a) the design, development, and new construction of an approximately 32,700 square foot gymnasium and two-story space expected to contain (1) basketball and volleyball courts, locker rooms, a performance stage, and bleacher seating for approximately 350 people, (2) an approximately 3,500 square feet of a Music and Performing Arts space, which will include specialty rooms for band, chorus, ensemble, practice, and storage, (3) other space, including (but not limited to) a centralized main point of entry, a nurse office, administration offices and conference room, and bathrooms, and (4) an approximately 10,000 square foot space on the second floor for a central office suite with an assembly area (which can be converted to three classrooms in future years) and bathrooms; (b) the design, development, and new construction of approximately 3,500 square feet of hallways to connect existing buildings on the Mortgaged Property; (c) renovations to approximately 6,000 square feet of space within the existing Middle Years Program building expected to convert administrative offices to three classrooms and small instruction spaces and old gym space to rooms for art, chemistry, and other classrooms, and construct new hallway wall protective coverings; (d) renovations to approximately 3,000 square feet of space within the existing Diploma Program building to include expanding kitchen area for cooking, converting administrative offices to two classrooms and a lobby area to expand hallway; (e) in each case including related facilities, fixtures, furnishings and equipment and associated related design, permitting, and construction for future expansion; (f) all associated site work; (g) miscellaneous capital expenditures relating to the above; and (h) costs, fees, and other expenses associated with the foregoing; (ii) funding a debt service reserve fund, a capitalized interest account, and a repair and replacement fund, to the extent necessary or desirable for the transaction; and (iii) paying certain costs, fees, and expenses, including costs of issuance of the 2025 Bonds; and

Project Location: All of the facilities to be financed or refinanced with proceeds of the Bonds are owned by the Charter School and located at 2400 Bristol Pike, 3340 and 3350 Tillman Drive, Bensalem, Bucks County, Pennsylvania 19020.

At the public hearing, any and all persons in attendance will be afforded an opportunity to comment on the proposed Project and the issuance by the Authority of its Bonds. Additional information

may be obtained from, and prior to the public hearing written comments may be submitted to Thomas J. Lonergan at the Authority.

BOND FINANCINGS OF THE AUTHORITY ARE NOT OBLIGATIONS OF THE COMMONWEALTH OF PENNSYLVANIA, THE COUNTY OF BUCKS OR OF ANY CITY, BOROUGH, TOWNSHIP OR OTHER POLITICAL SUBDIVISION OF THE COMMONWEALTH OF PENNSYLVANIA.

Additional information concerning the above may be obtained from, and any written comments may be given by submitting them to: the Executive Director of the Bucks County Industrial Development Authority, c/o Begley, Carlin & Mandio, LLP, 680 Middletown Boulevard, Langhorne, PA 19047; all such requests and comments must be received on or before the time of the hearing on February 28, 2025. In accordance with the Americans with Disabilities Act of 1990, persons with disability who desire to attend the public hearing may request auxiliary aid and services by contacting Sean M. Gresh at Begley, Carlin & Mandio, LLP by calling (215) 750-0110 between the hours of 9:00 a.m. and 5:00 p.m., local time, on any regular business day prior to the date of the hearing.

By: Bucks County Industrial Development Authority
Thomas J. Lonergan
Executive Director

Bucks County Board of Commissioners
Robert J. Harvie, Jr., Chair
Diane M. Ellis-Marseglia, Vice Chair
Gene DiGirolamo