

BUCKS COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY

February 12, 2026

Agenda

1. Roll Call
2. Public Comment
3. Approval of Minutes of Meeting (Attachment #1)
4. Treasurer's Report
  - a. Financial Statements January 8, 2026 (Attachment #2)
    - (Loan Activity Statement on gold paper) n/a
  - b. Payment of Bills – January 8, 2026 (Attachment #3)
5. Executive Director's Report
  1. Approval of updates to the By-Laws for the Bucks County Industrial Development Authority
  2. Penn Community Bank and C&N Bank Account Administrative Updates
    - Removal of Mary Smithson as signatory on all accounts
    - Addition of Connor Schmiegel as signatory on all accounts
  3. Update Approval of \$400,000 loan request for Pro Group Equipment LLC (d/b/a PGE Rentals) from EDA Covid-19 Revolving Loan Fund to HUD CORE II Revolving Loan Fund
  4. Approval of a tax exempt financing project for the benefit of School Lane Charter School in an amount not to exceed \$25,000,000
  5. Resolution approving the application submission for ND Paper Rail Rehabilitation project through the PennDOT Multimodal program for \$3,000,000
  6. Approval of contracts related to the PA SITES planning grant award for the Fred Beans/Sylven Pools Site Redevelopment project
    1. Steven S. Cohen Architect for \$50,500
    2. JLL for \$25,000
    3. Penn's Grant Corporation for \$15,000
    4. Gilmore & Associates for \$25,500
    5. Econsult Solutions Inc. for \$26,500
6. Solicitor's Report
  - n/a
7. Unfinished Business:
8. Adjournment