

BUCKS COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY

May 28, 2026

Agenda

1. Roll Call
2. Public Comment
3. Approval of Minutes of Meeting (Attachment #1)
4. Treasurer's Report
 - a. Financial Statements April 30, 2026 (Attachment #2)
 - (Loan Activity Statement on gold paper) n/a
 - b. Payment of Bills – April 30, 2026 (Attachment #3)
5. Executive Director's Report
 1. Approval of Memorandum of Understanding for management of the Quakertown Area Industrial Development Authority (QAIDA)
 2. Approval of Memorandum of Understanding for the management of a revolving loan fund with the Bensalem Economic Development Corporation
 3. Approval of partnership with EDC Finance Corporation for referral assistance with SBA 504 Loan Program
 4. Approval of Loan Modification for Naturaz Inc. from the Bucks Built Revolving Loan Fund to the EDA COVID-19 Revolving Loan Fund
 5. Approval of Loan Modification for Merlin Biotech Inc. from Bucks Guaranteed Revolving Loan Fund
 6. Approval of Transfer of Redevelopment Assistance Capital Program (RACP) grant in the amount of \$1,000,000 to the Redevelopment Authority of Bucks County
 7. Approval of a Bridge Loan from the Bucks Renewed Fund in an amount of \$850,000 for the Redevelopment Authority of Bucks County RACP for the Stockham Building Redevelopment
 8. Approval of a Consent and Joinder to the mortgage related to the property at 635 Heacock Drive, Morrisville, PA, also known as Edgewood Village Shopping Center
 9. Approval of Collateral Release for Bucks Guaranteed Revolving Loan Fund with Kampus Klothes for the property located at 164 Railroad Drive, Warmisnter, PA
 10. Approval of Cooperation Agreement with All Abilities Recreation, Inc. dba PlayaRaya as a Sub-Grantee for the \$500,000 Local Share Account (LSA) Statewide Grant for the PlayRaya Redevelopment Project
 11. Approval of Cooperation Agreement with the Michener Art Museum as a Sub-Grantee for the \$409,000 Local Share Account (LSA) Statewide Grant for the Art Lighting Equipment Installation project
6. Solicitor's Report
 - n/a
7. Unfinished Business:
8. Adjournment